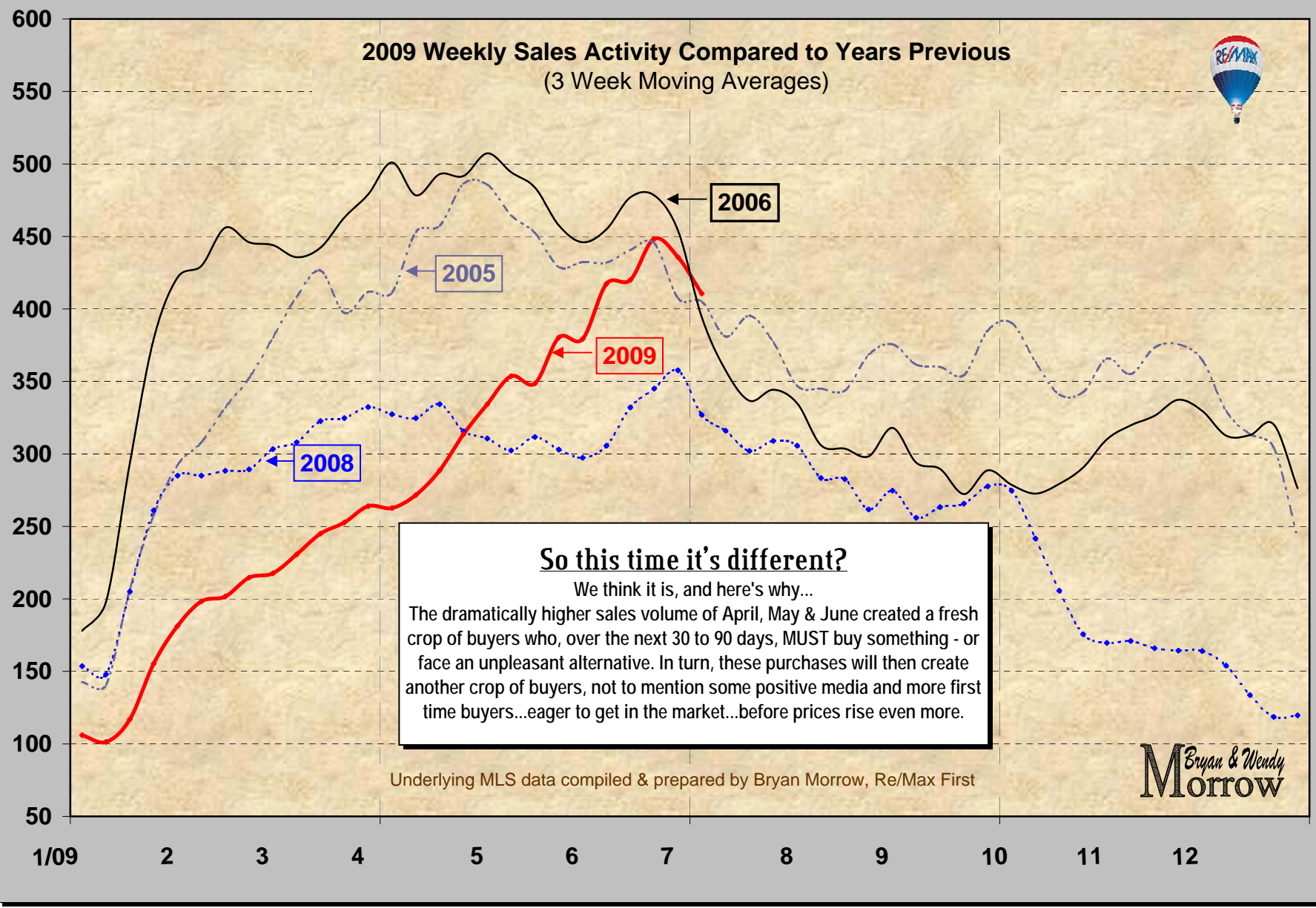




2009 Weekly Sales Activity Compared to Years Previous (3 Week Moving Averages)



So this time it's different?
We think it is, and here's why...
The dramatically higher sales volume of April, May & June created a fresh crop of buyers who, over the next 30 to 90 days, MUST buy something - or face an unpleasant alternative. In turn, these purchases will then create another crop of buyers, not to mention some positive media and more first time buyers...eager to get in the market...before prices rise even more.

Underlying MLS data compiled & prepared by Bryan Morrow, Re/Max First

Bryan & Wendy
Morrow