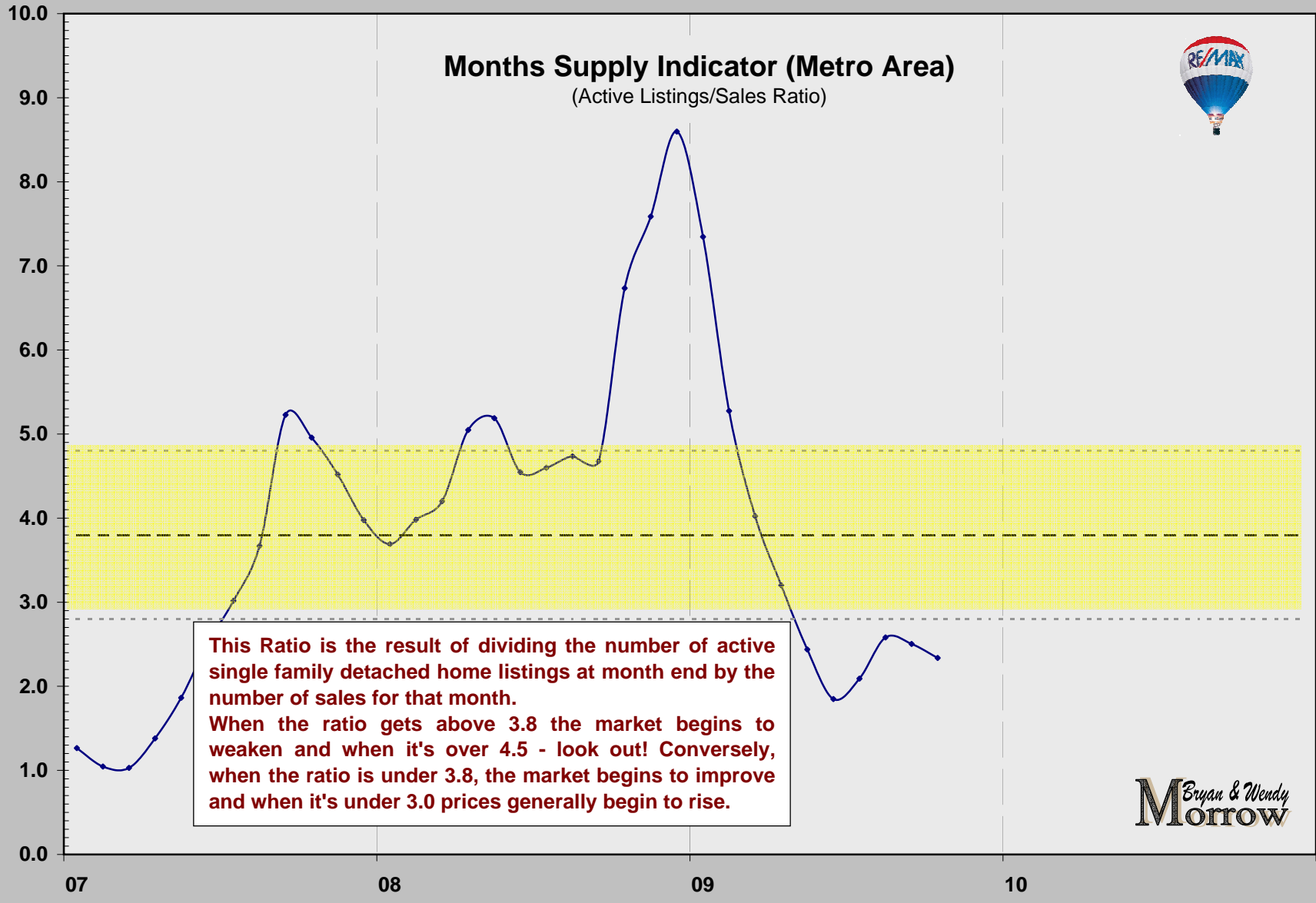




Months Supply Indicator (Metro Area) (Active Listings/Sales Ratio)



This Ratio is the result of dividing the number of active single family detached home listings at month end by the number of sales for that month.
When the ratio gets above 3.8 the market begins to weaken and when it's over 4.5 - look out! Conversely, when the ratio is under 3.8, the market begins to improve and when it's under 3.0 prices generally begin to rise.